

Kilbarrack Coast Community Programme Company Limited by Guarantee

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2021

Kilbarrack Coast Community Programme Company Limited by Guarantee
CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 6
Directors' Responsibilities Statement	7
Independent Auditor's Report	8 - 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 23
Supplementary Information relating to the Financial Statements	25

Kilbarrack Coast Community Programme Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Michael Finn
James Scanlon
Paul Hansard
Martin Timmons

Company Secretary

Michael Finn

Charity Number

CHY16145

Company Number

346721

Registered Office and Principal Address

Kilbarrack Coast Community Hall,
Greendale Road
Kilbarrack
Dublin 5

Auditors

Donal Ryan & Associates
Chartered Certified Accountants and Statutory Auditor
32 Manor Street
Dublin 7
Ireland

Bankers

Bank of Ireland
60 Malahide Road,
Coolock Village,
Dublin 5,
Ireland

Solicitors

Louise Moloney & Company
53 Kilbarrack Road,
Dublin 5,
Ireland

Kilbarrack Coast Community Programme Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Kilbarrack Coast Community Programme Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Objectives

The principal activity of the company is that of working with those people who have become involved with drugs and alcohol and their families, working with the young people in the Kilbarrack area and getting involved in Community Development Initiatives.

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding on Euro (\$1).

The charity was established under a Memorandum of Association which established the objects and powers of the Charitable company and is governed under its Constitution and Managed by a Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY16145 and is registered with the Charities Regulatory Authority.

The Charity's objects and principal activities are to:

- to break the cycle of problematic drug use within families and the wider Kilbarrack and District Community in the City of Dublin.
- benefit the community by providing services both on an individual and group basis to adults on a Special Community Employment Programme, parent and family support group and young people who the youth club, youth matters.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of financial management the Charity has incurred a surplus for the period.

The directors are satisfied with the level of retained reserves at the year end.

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of €292,776 (2020 - €246,052) and liabilities of €222,919 (2020 - €178,503). The net assets of the charity have increased by €2,308.

Kilbarrack Coast Community Programme Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Principal Risks and Uncertainties

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. The company is working with its staff and suppliers while reviewing options available under government support schemes. At the date of signing these accounts the long term impact on the company is unknown

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of income since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Michael Finn
James Scanlon
Paul Hansard
Martin Timmons

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Michael Finn.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Kilbarrack Coast Community Programme Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events After the Balance Sheet

There have been no significant events affecting the Charity since the financial year-end

Reserves Policy

In line with best practice in accounting and reporting by charities, the Board of Directors have adopted the Statement of Recommended Practice (SORP) which requires a charity to state its reserves policy within its annual report. The Board have examined the charity's requirements for reserves in light of the main risks to the organisation and also making allowance for the charity's ability to respond quickly to any crisis situations that may arise without the need to wait for third party funding. This is in line with minimum recommended levels for the sector. The reserves are needed to meet the working capital requirements of the charity, to deal with emergency situations and to fund the expansion of the charities services going forward. The Board of Directors are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding while allowing time to raise other funding while at the same time not holding excessive reserves that would unnecessarily reduce the amount spent on current charitable activities. The Board have developed the reserves policy to assist in strategic planning, to inform a balanced budget process and to inform the risk management process by identifying any uncertainty in future income streams.

Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Kilbarrack Coast Community Programme Company Limited by Guarantee DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2021

Compliance Statement

The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:"

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

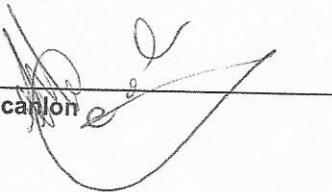
Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Kilbarrack Coast Community Hall, Greendale Road, Kilbarrack, Dublin 5.

Approved by the Board of Directors on 13.5.22 and Signed on Its Behalf by:



Michael Finn
Director



James Scallion
Director

Kilbarrack Coast Community Programme Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2021

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.


The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

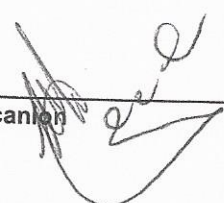
In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 13.5.22 and Signed on Its Behalf by:



Michael Finn
Director



James Scanlon
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Kilbarrack Coast Community Programme Company Limited by Guarantee

Report on the Audit of the Financial Statements

Opinion

We have audited the charity financial statements of Kilbarrack Coast Community Programme Company Limited by Guarantee for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2021 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kilbarrack Coast Community Programme Company Limited by Guarantee

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the company. We have nothing to report in this regard.

Respective Responsibilities

Responsibilities of Directors for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of Our Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Kilbarrack Coast Community Programme Company Limited by Guarantee

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Donal Ryan FCCA/ATI

For and on Behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditor

32 Manor Street

Dublin 7

Ireland

13/05/2022

Kilbarrack Coast Community Programme Company Limited by Guarantee

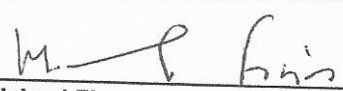
STATEMENT OF FINANCIAL ACTIVITIES

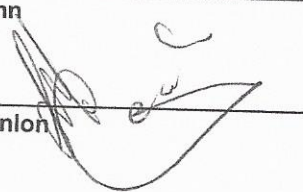
(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2021

	Notes	Unrestricted Funds 2021 €	Restricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Restricted Funds 2020 €	Total 2020 €
Income							
Donations and legacies	4.1	2,347	-	2,347	7,200	-	7,200
Charitable activities	4.2	-	1,073,513	1,073,513	-	1,104,895	1,104,895
Other income	4.3	2,434	2,150	4,584	900	47,722	48,622
Total Income		4,781	1,075,663	1,080,444	8,100	1,152,617	1,160,717
Expenditure							
Charitable activities	5.1	2,347	1,075,789	1,078,136	-	1,165,951	1,165,951
Net Income/(Expenditure)		2,434	(126)	2,308	8,100	(13,334)	(5,234)
Transfers between funds		-	-	-	(13,334)	13,334	-
Net Movement in Funds for the Financial Year		2,434	(126)	2,308	(5,234)	-	(5,234)
Reconciliation of Funds							
Balances brought forward at 1 January 2021	13	66,460	1,089	67,549	72,783	-	72,783
Balances Carried Forward at 31 December 2021		68,894	963	69,857	67,549	-	67,549

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 13.5.22 and Signed on Its Behalf by:


Michael Finn
Director


James Scanlon
Director

Kilbarrack Coast Community Programme Company Limited by Guarantee


BALANCE SHEET

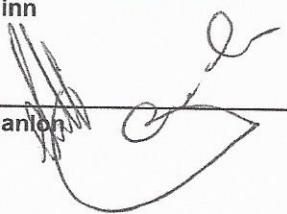
as at 31 December 2021

	Notes	2021 €	2020 €
Fixed Assets			
Tangible assets	8	12,216	16,911
Current Assets			
Debtors	9	40,982	56,284
Cash at bank and in hand		239,578	172,857
		280,560	229,141
Creditors: Amounts Falling Due within One Year	10	(222,919)	(178,503)
Net Current Assets		57,641	50,638
Total Assets Less Current Liabilities		69,857	67,549
Funds			
Restricted trust funds		963	-
General fund (unrestricted)		68,894	67,549
Total Funds	13	69,857	67,549

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 13.5.22 and Signed on Its Behalf by:


 Michael Finn
 Director


 James Scanlon
 Director

Kilbarrack Coast Community Programme Company Limited by Guarantee

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash Flows from Operating Activities			
Net movement in funds			
Adjustments for:		2,308	(5,234)
Depreciation		4,695	4,695
		<u>7,003</u>	<u>(539)</u>
Movements in working capital:			
Movement in debtors		15,302	35,424
Movement in creditors		44,416	(36,067)
		<u>66,721</u>	<u>(1,182)</u>
Cash generated from operations			
		<u>66,721</u>	<u>(1,182)</u>
Net Increase in Cash and Cash Equivalents			
Cash and Cash Equivalents at 1 January 2021		172,857	174,039
Cash and Cash Equivalents at 31 December 2021	17	<u>239,578</u>	<u>172,857</u>

Kilbarrack Coast Community Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

Kilbarrack Coast Community Programme Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Kilbarrack Coast Community Hall,, Greendale Road, Kilbarrack, Dublin 5 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund Accounting

The following are the categories of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Kilbarrack Coast Community Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from Charitable Activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Contingencies and Provisions

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statement unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Kilbarrack Coast Community Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Borrowing Costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of Specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Employee Benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which the service is received.

Defined Contribution Pension Plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- Written off in equal instalments over estimated useful economic life
Leased Assets	- Written off in equal instalments over estimated useful economic life

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 16145

Grants Receivable

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

4. INCOME		Unrestricted Funds	Restricted Funds	2021	2020
4.1 DONATIONS AND LEGACIES		€	€	€	€
	Donations and legacies	2,347	-	2,347	7,200
4.2 CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2021	2020
		€	€	€	€
	HSE Grant	-	295,868	295,868	295,868
	Drugs Task Force Reach Out Project Grant	-	51,000	51,000	51,000
	HSE Project Workers Grant	-	45,000	45,000	46,683
	REHAB Drugs and Alcohol Task Force Grant	-	63,000	63,000	63,000
	School Completion Programme Grant	-	3,337	3,337	2,485
	DSP Community Employment Scheme	-	557,067	557,067	611,283
	Dublin North East Drugs and Alcohol Task Force - Women's Group	-	1,780	1,780	4,670
	Dublin City Council Community Grant	-	-	-	3,393
	Covid 19 Task Force Funding	-	-	-	4,629
	National Family Support Network	-	-	-	600
	Northside Partnership	-	-	-	1,000
	City of Dublin Education and Training Board	-	22,216	22,216	12,284
	National Lottery	-	8,084	8,084	8,000
	Pay Restoration	-	20,760	20,760	-
	DCC Discretionary Fund	-	5,228	5,228	-
	NSP Animation Grant	-	173	173	-
		-	1,073,513	1,073,513	1,104,895
4.3 OTHER INCOME		Unrestricted Funds	Restricted Funds	2021	2020
		€	€	€	€
	Self Generated Income	2,434	-	2,434	900
	Illness Benefit	-	-	-	4,872
	Building Renovation	-	2,150	2,150	42,850
		2,434	2,150	4,584	48,622
5. EXPENDITURE					

Kilbarrack Coast Community Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

5.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Programme costs	59,190	-	-	59,190	39,639
Staff Costs	954,662	-	-	954,662	1,010,699
Depreciation	4,695	-	-	4,695	4,695
Other Staff Costs	101	-	-	101	1,228
Computer & IT Costs	2,120	-	-	2,120	1,568
Legal & Professional Fees	-	-	-	-	678
Office Costs	18,539	-	-	18,539	20,077
Insurance	10,759	-	-	10,759	12,662
Repairs and maintenance	2,218	-	-	2,218	1,428
Rent payable	12,000	-	-	12,000	18,000
Building Renovation	4,988	-	-	4,988	46,286
Bank Charges	486	-	-	486	679
Governance Costs (Note 5.2)	-	8,378	-	8,378	8,312
	<u>1,069,758</u>	<u>8,378</u>	<u>-</u>	<u>1,078,136</u>	<u>1,165,951</u>

5.2 GOVERNANCE COSTS	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Audit	-	8,378	-	8,378	8,312
	<u>-</u>	<u>8,378</u>	<u>-</u>	<u>8,378</u>	<u>8,312</u>

6. NET INCOME	2021 €	2020 €
Net Income Is Stated After Charging/(Crediting):		
Depreciation of tangible assets	4,695	4,695
	<u>4,695</u>	<u>4,695</u>

7. EMPLOYEES AND REMUNERATION

Number of Employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2021 Number	2020 Number
DSP Staff	42	42
HSE Staff	11	11
	<u>53</u>	<u>53</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	878,449	934,845
Social security costs	56,717	63,751
	<u>935,166</u>	<u>998,596</u>

The company does not have any employees whose total employee benefits (excluding employer pension costs) for the reporting period exceed €60,000 and the company does not make any employer pension contributions for employees, therefore no table has been prepared to accompany the report as otherwise required under DPE 022/05/2013 Circular: 13/2014.

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

8. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Leased Assets	Total
	€	€	€	€	€
Cost					
At 1 January 2021	31,803	75,743	32,850	3,191	143,587
Disposals	(29,497)	(39,115)	-	(3,191)	(71,803)
At 31 December 2021	2,306	36,628	32,850	-	71,784
Depreciation					
At 1 January 2021	30,855	59,780	32,850	3,191	126,676
Charge for the financial year	259	4,436	-	-	4,695
On disposals	(29,497)	(39,115)	-	(3,191)	(71,803)
At 31 December 2021	1,617	25,101	32,850	-	59,568
Net Book Value					
At 31 December 2021	689	11,527	-	-	12,216
At 31 December 2020	948	15,963	-	-	16,911

9. DEBTORS

	2021	2020
	€	€
Prepayments	2,602	2,590
Accrued Income	38,380	53,694
	40,982	56,284

10. CREDITORS

Amounts Falling Due within One Year

	2021	2020
	€	€
Taxation and social security costs	30,822	27,347
Other creditors	-	(9,741)
Pension accrual	801	1,268
Accruals	25,751	54,061
Deferred Income	165,545	105,568
	222,919	178,503

11. State Funding

Agency	HSE
Government Department	Health Service Executive
Grant Programme	Community services
Purpose of the Grant	The programme is designed to help people who have become involved with drugs and alcohol.
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€0
Fund (deferred) or due at financial year end	€0
Total grant taken to income in the year	€295,868
Total Expenditure	€293,699
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	As per agreement

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Agency	HSE
Government Department	Health Service Executive
Grant Programme	Rehab Drugs and Alcohol
Purpose of the Grant	The programme is designed to break the cycle of problematic drug use within families and the wider kibarrack and District Community in the City of Dublin.
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€0
Fund deferred or due at financial year end	€0
Total grant taken to income in the year	€46,683
Expenditure in the year	€44,210
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.

Agency	Northside Partnership Garden
Government Department	Northside Partnership Garden
Purpose of the Grant	Community services
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€5,000
Fund deferred or due at financial year end	(€5,000)
Expenditure in the year	€0
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.

Agency	Department of Social Protection
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Community services
Purpose of the Grant	The programme is designed to help people be in constant training.
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€89,035
Total grant received in the year	€552,223
Fund deferred or due at financial year end	(€84,190)
Total grant taken to income in the year	€557,068
Expenditure in the year	€557,068
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.

Agency	DCC
Government Department	Dublin City Council
Grant Programme	DCC Discretionary Fund
Purpose of the Grant	The programme is designed to Community Development, Social Inclusion and Integration.
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	€1,500
Total grant received in the year	€9,634
Fund deferred or due at financial year end	(€6,071)
Total grant taken to income in the year	€5,063
Expenditure in the year	€5,063
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Agency	National Lottery
Government Department	National Lottery
Grant Programme	Community Services
Purpose of the Grant	The programme is designed to help people who provide Health and Personal Social Services.
Term	Expires 31 December 2021
Total grant received in the year	€16,910
Fund deferred or due at financial year end	(€8,826)
Total grant taken to income in the year	€8,084
Expenditure in the year	€8,084
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.
Agency	HSE
Government Department	Health Service Executive
Grant Programme	Reach Out Project
Purpose of the Grant	The programme is designed to help people who have become involved with drugs and alcohol.
Term	Expires 31 December 2021
Total grant taken to income in the year	€51,000
Expenditure in the year	€51,000
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.
Agency	HSE
Government Department	Health Service Executive
Grant Programme	Rehab Task Force
Purpose of the Grant	The programme is designed to help people who have become involved with drugs and alcohol.
Term	Expires 31 December 2021
Total grant taken to income in the year	€63,000
Expenditure in the year	€63,000
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.
Agency	School Completion Programme
Government Department	School Completion Programme
Grant Programme	Community Services
Purpose of the Grant	Community Services
Term	Expires 31 December 2021
Deferred income b/fwd from 2020	(€14)
Total grant received in the year	€3,323
Total grant taken to income in the year	€3,337
Expenditure in the year	€3,337
Received in the financial year	31 December 2021
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.

KILBARRACK COAST COMMUNITY PROGRAMME COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2021

NOT COVERED BY THE REPORT OF THE AUDITORS

Kilbarrack Coast Community Programme Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement
for the financial year ended 31 December 2021

	2021 €	2020 €
Income		
Donations	2,347	7,200
Other income	2,434	5,772
Building Renovation	2,150	42,850
HSE Grant	295,868	295,868
Drugs Task Force Reach Out Project Grant	51,000	51,000
HSE Project Workers Grant	45,000	46,683
Covid 19 Task Force Funding	-	4,629
REHAB Drugs and Alcohol Task Force Grant	63,000	63,000
School Completion Programme Grant	3,337	2,485
DSP Community Employment Scheme	557,067	611,283
Dublin City Council Community Grant	-	3,393
DCC Discretionary Fund	5,228	-
National Lottery Grant	8,084	8,000
Pay Restoration	20,760	-
DNEDATF Women's Group	1,780	4,670
National Family Support Network	-	600
NSP Animation Grant	173	-
Northside Partnership	-	1,000
City of Dublin Education and Training Board	22,216	12,284
	<u>1,080,444</u>	<u>1,160,717</u>
Expenses		
Wages and salaries	878,449	934,845
Social security costs	56,717	63,751
Staff training	19,496	12,103
Youth Project outings and training	-	78
Rent payable	12,000	18,000
Insurance	10,759	12,662
Programme Costs	51,601	28,177
Light and heat	4,475	4,691
Cleaning	2,881	2,452
Repairs and maintenance	2,218	1,428
Building Renovation	4,988	46,286
Printing, postage and stationery	3,123	5,346
Advertising	2,750	660
Telephone	2,755	3,211
Computer costs	2,120	1,568
Motor expenses	832	2,848
Travelling and entertainment	101	1,228
Legal and professional	-	678
Audit	8,378	8,312
Bank charges	486	679
Canteen	1,773	869
DSP - other expenditure	-	4,629
Other	4,180	2,881
Materials	3,359	3,874
Depreciation	4,695	4,695
	<u>1,078,136</u>	<u>1,165,951</u>
Net Surplus/(Deficit)	<u>2,308</u>	<u>(5,234)</u>