

Kilbarrack Coast Community Programme Company Limited by Guarantee

Annual Report and Audited Financial Statements

for the financial year ended 31 December 2019

Kilbarrack Coast Community Programme Company Limited by Guarantee
CONTENTS

	Page
Reference and Administrative Information	3
Directors' Annual Report	4 - 6
Directors' Responsibilities Statement	7
Independent Auditor's Report	8 - 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 25
Supplementary Information relating to the Financial Statements	27 - 29

Kilbarrack Coast Community Programme Company Limited by Guarantee
REFERENCE AND ADMINISTRATIVE INFORMATION

Directors

Michael Finn
James Scanlon
Paul Hansard
Martin Timmons

Company Secretary

Michael Finn

Charity Number

CHY16145

Company Number

346721

Registered Office and Principal Address

Kilbarrack Coast Community Hall,
Greendale Road,
Kilbarrack,
Dublin 5

Auditors

Donal Ryan & Associates
Chartered Certified Accountants and Statutory Auditor
32 Manor St.
Dublin 7
Ireland

Bankers

Bank of Ireland
60 Malahide Road,
Coolock Village,
Dublin 5,
Ireland

Solicitors

Louise Moloney & Company
53 Kilbarrack Road,
Dublin 5,
Ireland

Kilbarrack Coast Community Programme Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2019.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Kilbarrack Coast Community Programme Company Limited by Guarantee present a summary of its purpose, governance, activities, achievements and finances for the financial year 2019.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

Mission, Objectives and Strategy

Objectives

The principal activity of the company is that of working with those people who have become involved with drugs and alcohol and their families, working with the young people in the Kilbarrack area and getting involved in Community Development Initiatives.

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding on Euro (\$1).

The charity was established under a Memorandum of Association which established the objects and powers of the Charitable company and is governed under its Constitution and Managed by a Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY16145 and is registered with the Charities Regulatory Authority.

The Charity's objects and principal activities are to:

- to break the cycle of problematic drug use within families and the wider kibarrack and District Community in the City of Dublin.
- benefit the community by providing services both on an individual and group basis to adults on a Special Community Employment Programme, parent and family support group and young people who the youth club, youth matters.

Against the backdrop of limited resources and insecurities over funding, it has continued to be difficult to plan or develop services. Nevertheless, with the aid of financial management the Charity has incurred a surplus for the period.

The directors are satisfied with the level of retained reserves at the year end.

Financial Review

The results for the financial year are set out on page and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of €287,353 (2018 - €241,584) and liabilities of €214,570 (2018 - €170,326). The net assets of the charity have increased by €1,525.

Kilbarrack Coast Community Programme Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Principal Risks and Uncertainties

On 31 December 2019, China alerted the World Health Organisation (WHO) to several cases of unusual pneumonia in Wuhan, a port city in the central Hubei province. In February 2020, the WHO officially named this new Coronavirus 'COVID-19' and on 11 March 2020 the WHO declared the coronavirus outbreak a pandemic. The initial impact of this has been severe and has resulted in a significant worldwide slowdown in economic activity. In Ireland, the economic impact of this pandemic has been characterised by the temporary closure of many businesses in "non-essential" areas to ensure that people's movements are restricted in order to slow down the spread of the virus. The effect of Covid-19 presents many risks for the company, the effects of which cannot be fully quantified at the time of approving the financial statements. The company is working with its staff and suppliers while reviewing options available under government support schemes. At the date of signing these accounts the long term impact on the company is unknown

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which has had a negative effect on its activities since the year end and has resulted in a lower than expected level of income since the year end. In planning its future activities, the directors will seek to develop the company's activities whilst managing the effects of the difficult trading period caused by this outbreak.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Michael Finn
James Scanlon
Paul Hansard
Martin Timmons

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served throughout the financial year was Michael Finn.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Kilbarrack Coast Community Programme Company Limited by Guarantee subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

Events After the Balance Sheet

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational there has been a reduction in income during the period of restrictions. The directors are confident that the company will be fully operational once the period of restriction is lifted.

Auditors

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Kilbarrack Coast Community Programme Company Limited by Guarantee

DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2019

Compliance Statement

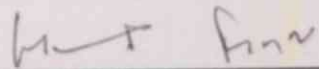
The directors are responsible for securing the company's compliance with its relevant obligations (compliance with both company and tax law) and with respect to each of the following three items, we confirm that it has/has not been done. We confirm:

- the existence of a compliance policy statement;
- appropriate arrangements or structures put in place to secure material compliance with the company's relevant obligations;
- a review of such arrangements and structures has taken place during the financial year

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Kilbarrack Coast Community Hall, Greendale Road, Kilbarrack, Dublin 5.

Approved by the Board of Directors on 14/7/20 and Signed on Its Behalf by:



Michael Finn
Director



James Scanton
Director

Kilbarrack Coast Community Programme Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2019

The directors are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities (2015);
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

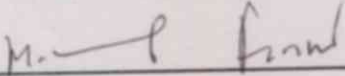
The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

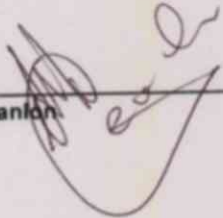
In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 14/2/20 and Signed on Its Behalf by:



Michael Finn
Director



James Scanlon
Director

INDEPENDENT AUDITOR'S REPORT

to the Members of Kilbarrack Coast Community Programme Company Limited by Guarantee

Report on the Audit of the Financial Statements

Opinion

We have audited the charity financial statements of Kilbarrack Coast Community Programme Company Limited by Guarantee for the financial year ended 31 December 2019 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2019 and of its net incoming resources for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applied in accordance with the provisions of the Companies Act 2014 and having regard to the Charities SORP; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kilbarrack Coast Community Programme Company Limited by Guarantee

Matters on Which We Are Required to Report by Exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective Responsibilities

Responsibilities of Directors for the Financial Statements

As explained more fully in the Directors' Responsibilities Statement set out on page 7 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further Information Regarding the Scope of Our Responsibilities As Auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

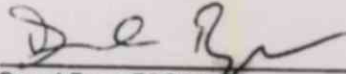
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kilbarrack Coast Community Programme Company Limited by Guarantee

The Purpose of Our Audit Work and to Whom We Owe Our Responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body for our audit work, for this report, or for the opinions we have formed



Donal Ryan FCCA AFI

For and on Behalf of

DONAL RYAN & ASSOCIATES

Chartered Certified Accountants and Statutory Auditor

32 Manor St

Dublin 7

Ireland

20/7/2020

Kilbarrack Coast Community Programme Company Limited by Guarantee

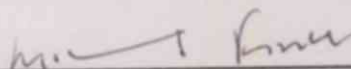
STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)
for the financial year ended 31 December 2019

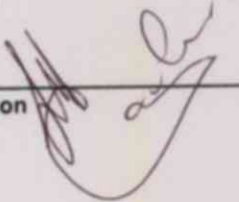
	Notes	Unrestricted Funds 2019 €	Restricted Funds 2019 €	Total 2019 €	Unrestricted Funds 2018 €	Restricted Funds 2018 €	Total 2018 €
Income							
Donations and legacies	4.1	19,756	-	19,756	-	-	-
Charitable activities	4.2	-	1,066,969	1,066,969	-	1,021,058	1,021,058
Other income	4.3	8,163	15,692	23,855	7,452	1,429	8,881
Total Income		27,919	1,082,661	1,110,580	7,452	1,022,487	1,029,939
Expenditure							
Charitable activities	5.1	3,278	1,105,777	1,109,055	-	1,024,721	1,024,721
Net Income/(Expenditure)		24,641	(23,116)	1,525	7,452	(2,234)	5,218
Transfers between funds		(23,116)	23,116	-	(2,234)	2,234	-
Net Movement in Funds for the Financial Year		1,525	-	1,525	5,218	-	5,218
Reconciliation of Funds							
Balances brought forward at 1 January 2019	14	71,258	-	71,258	66,040	-	66,040
Balances Carried Forward at 31 December 2019		72,783	-	72,783	71,258	-	71,258

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 14/7/20 and Signed on Its Behalf by:



Michael Finn
Director



James Scanlon
Director

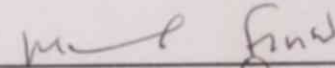
Kilbarrack Coast Community Programme Company Limited by Guarantee
BALANCE SHEET

as at 31 December 2019


	Notes	2019 €	2018 €
Fixed Assets			
Tangible assets	9	<u>21,607</u>	<u>26,302</u>
Current Assets			
Debtors	10	91,707	19,562
Cash at bank and in hand		<u>174,039</u>	<u>195,720</u>
		<u>265,746</u>	<u>215,282</u>
Creditors: Amounts Falling Due within One Year	11	<u>(214,570)</u>	<u>(170,326)</u>
Net Current Assets		<u>51,176</u>	<u>44,956</u>
Total Assets Less Current Liabilities		<u>72,783</u>	<u>71,258</u>
Funds			
General fund (unrestricted)		<u>72,783</u>	<u>71,258</u>
Total Funds	14	<u>72,783</u>	<u>71,258</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 14/7/20 and Signed on Its Behalf by:



 Michael Finn
 Director



 James Scallen
 Director

Kilbarrack Coast Community Programme Company Limited by Guarantee
STATEMENT OF CASH FLOWS
for the financial year ended 31 December 2019

	Notes	2019 €	2018 €
Cash Flows from Operating Activities			
Net movement in funds		1,525	5,218
Adjustments for:			
Depreciation		4,695	4,695
Interest payable and similar expenses		-	125
Gains and losses on disposal of fixed assets		-	975
		<u>6,220</u>	<u>11,013</u>
Movements in working capital:			
Movement in debtors		(72,145)	7,469
Movement in creditors		44,244	15,600
		<u>(21,681)</u>	<u>34,082</u>
Cash generated from operations		-	(125)
Interest paid		<u>(21,681)</u>	<u>33,957</u>
Cash generated from operations			
		-	(11,042)
Cash Flows from Investing Activities			
Payments to acquire tangible assets			
Net Increase in Cash and Cash Equivalents		<u>(21,681)</u>	<u>22,915</u>
Cash and Cash Equivalents at 1 January 2019		<u>195,720</u>	<u>172,805</u>
Cash and Cash Equivalents at 31 December 2019	18	<u><u>174,039</u></u>	<u><u>195,720</u></u>

Kilbarrack Coast Community Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2019

1. GENERAL INFORMATION

Kilbarrack Coast Community Programme Company Limited by Guarantee is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Kilbarrack Coast Community Hall, Greendale Road, Kilbarrack, Dublin 5 which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland. As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of Compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)" and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Fund Accounting

The following are the categories of funds maintained:

Restricted Funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted Funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Kilbarrack Coast Community Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from Charitable Activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Contingencies and Provisions

Contingent liabilities, arising as a result of past events, are not recognised when (i) it is probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or (ii) when the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control. Contingent liabilities are disclosed in the financial statement unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a rate that reflects current market assessments of the time of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

Kilbarrack Coast Community Programme Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Borrowing Costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of Specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Employee Benefits

Short term benefits

Short term benefits, including holiday pay, are recognised as an expense in the period in which the service is received.

Defined Contribution Pension Plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 25% Straight line
Leased Assets	- 10% Straight line

Leasing and Hire Purchases

Tangible fixed assets held under leasing arrangements which transfer substantially all the risks and rewards of ownership to the charity are capitalised and included in the balance sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the income and expenditure account.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Trade and Other Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash at Bank and in Hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 16145

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Grants Receivable

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

4. INCOME

4.1 DONATIONS AND LEGACIES	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Donations and legacies	19,756	-	19,756	-

4.2 CHARITABLE ACTIVITIES

	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Deferred income	-	94,144	94,144	-
HSE Grant	-	295,868	295,868	295,868
Drugs Task Force Reach Out Project Grant	-	51,000	51,000	51,000
HSE Project Workers Grant	-	40,000	40,000	1,264
Drugs Task Force Educational Bursary	-	-	-	500
REHAB Drugs and Alcohol Task Force Grant	-	63,000	63,000	63,000
School Completion Programme Grant	-	4,423	4,423	4,323
DSP Wages Grant	-	461,415	461,415	568,655
DSP Materials and Participant Development Grant	-	43,736	43,736	34,419
Dublin City Council Community Grant	-	13,383	13,383	2,029
	-	1,066,969	1,066,969	1,021,058

4.3 OTHER INCOME

	Unrestricted Funds €	Restricted Funds €	2019 €	2018 €
Other income	-	10,000	10,000	7,452
Amortisation of government grants received	-	1,429	1,429	1,429
Self Generated Income	8,163	-	8,163	-
Illness Benefit	-	4,263	4,263	-
	8,163	15,692	23,855	8,881

5. EXPENDITURE

5.1 CHARITABLE ACTIVITIES	Direct Costs €	Other Costs €	Support Costs €	2019 €	2018 €
---------------------------	-------------------	------------------	--------------------	-----------	-----------

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Programme costs	33,363	-	-	33,363	19,358
Staff Costs	990,281	-	-	990,281	936,128
Depreciation	4,695	-	-	4,695	4,695
Other Staff Costs	-	434	-	434	21,198
Computer & IT Costs	-	10,084	-	10,084	-
Legal & Professional Fees	1,500	-	-	1,500	(25,586)
Office Costs	645	35,973	-	36,618	58,767
Insurance	10,489	-	-	10,489	5,465
Repairs and maintenance	3,924	12,604	-	16,528	1,721
Governance Costs (Note 5.2)	-	5,063	-	5,063	2,975
	<u>1,044,897</u>	<u>64,158</u>	<u>-</u>	<u>1,109,055</u>	<u>1,024,721</u>
5.2 GOVERNANCE COSTS	Direct Costs	Other Costs	Support Costs	2019	2018
	€	€	€	€	€
Audit	-	5,063	-	5,063	2,975
	<u>-</u>	<u>5,063</u>	<u>-</u>	<u>5,063</u>	<u>2,975</u>
6. NET INCOME				2019	2018
				€	€
Net Income is Stated After Charging/(Crediting):					
Depreciation of tangible assets				4,695	4,695
(Surplus)/deficit on disposal of tangible fixed assets				-	975
Grants receivable received				(1,429)	(1,429)
				<u>-</u>	<u>-</u>
7. INTEREST PAYABLE AND SIMILAR CHARGES				2019	2018
				€	€
Hire purchase interest				-	125
				<u>-</u>	<u>125</u>
8. EMPLOYEES AND REMUNERATION					
Number of Employees				2019	2018
The average number of persons employed (including executive directors) during the financial year was as follows:				Number	Number
DSP Staff				40	40
HSE Staff				11	11
				<u>51</u>	<u>51</u>
The staff costs comprise:				2019	2018
				€	€
Wages and salaries				910,633	872,101
Social security costs				53,909	64,027
				<u>964,542</u>	<u>936,128</u>

The Charity does not have any employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

9. TANGIBLE FIXED ASSETS	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Leased Assets	Total
	€	€	€	€	€
Cost					
At 31 December 2019	31,803	75,744	32,850	3,191	143,588
Depreciation					
At 1 January 2019	30,337	50,908	32,850	3,191	117,286
Charge for the financial year	259	4,436	-	-	4,695
At 31 December 2019	30,596	55,344	32,850	3,191	121,981
Net Book Value					
At 31 December 2019	<u>1,207</u>	<u>20,400</u>	<u>-</u>	<u>-</u>	<u>21,607</u>
At 31 December 2018	<u>1,466</u>	<u>24,836</u>	<u>-</u>	<u>-</u>	<u>26,302</u>
10. DEBTORS				2019	2018
				€	€
Prepayments				4,503	4,503
Accrued Income				87,204	15,059
				<u>91,707</u>	<u>19,562</u>
11. CREDITORS				2019	2018
Amounts Falling Due within One Year				€	€
Taxation and social security costs				11,752	10,400
Other creditors				(22,818)	151
Accruals				37,849	34,031
Deferred Income				187,787	125,744
				<u>214,570</u>	<u>170,326</u>

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

12. State Funding

Agency	HSE
Government Department	Health Service Executive
Grant Programme	Community services
Purpose of the Grant	The programme is designed to help people who have become involved with drugs and alcohol.
Term	Expires 31 December 2019
Total Fund	€295,868
Total Expenditure	€323,131
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Community services
Agency	HSE
Government Department	Health Service Executive
Grant Programme	Rehab Drugs and Alcohol
Purpose of the Grant	The programme is designed to break the cycle of problematic drug use within families and the wider kibarrack and District Community in the City of Dublin.
Term	Expires 31 December 2019
Total Fund	€40,000
Fund deferred or due from prev. financial year	€38,736
Fund deferred or due at financial year end	(€46,683)
Total Expenditure	€32,053
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Rehab Drugs and Alcohol

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Agency	DNEDTF
Government Department	Dublin North East Drugs & Alcohol Task Force
Grant Programme	Community services
Purpose of the Grant	The programme is designed to to combat the threat from problem drug use.
Term	Expires 31 December 2019
Total Fund	€1,000
Fund deferred or due from prev. financial year	€700
Total Expenditure	€1,692
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Community services
Agency	DSP
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Community services
Purpose of the Grant	The programme is designed to help people be in constant training.
Term	Expires 31 December 2019
Total Fund	€505,151
Fund deferred or due from prev. financial year	€53,981
Fund deferred or due at financial year end	€39,233
Total Expenditure	€598,365
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Community services

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Agency	DCC
Government Department	Dublin City Council
Grant Programme	Community Grant, Discretionary Fund and Enhancement Programme
Purpose of the Grant	The programme is designed to Community Development, Social Inclusion and Integration.
Term	Expires 31 December 2019
Total Fund	€13,382
Fund deferred or due from prev. financial year	€11,505
Fund deferred or due at financial year end	(€3,393)
Total Expenditure	€21,666
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Community services
Agency	National Lottery
Government Department	National Lottery
Grant Programme	Community Services
Purpose of the Grant	The programme is designed to help people who provide Health and Personal Social Services.
Term	Expires 31 December 2019
Total Fund	€8,000
Fund deferred or due from prev. financial year	€6,500
Fund deferred or due at financial year end	(€8,000)
Expenditure	€6,511
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Community Services

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

Agency	HSE
Government Department	Health Service Executive
Grant Programme	Reach Out Project
Purpose of the Grant	The programme is designed to help people who have become involved with drugs and alcohol.
Term	Expires 31 December 2019
Total Fund	€51,000
Total Expenditure	€51,006
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Reach Out Project
Agency	HSE
Government Department	Health Service Executive
Grant Programme	Rehab Task Force
Purpose of the Grant	The programme is designed to help people who have become involved with drugs and alcohol.
Term	Expires 31 December 2019
Total Fund	€63,000
Total Expenditure	€63,974
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Rehab Task Force
Agency	SCP
Government Department	School Completion Programme
Grant Programme	Community Services
Purpose of the Grant	Community Services
Term	Expires 31 December 2019
Total Fund	€5,821
Total Expenditure	€5,821
Received in the financial year	31 December 2019
Capital Grant	Nil
Restriction on use	Community Services

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

13. RESERVES

	2019 €	2018 €
At 1 January 2019	71,258	66,040
Surplus for the financial year	1,525	5,218
	<u>72,783</u>	<u>71,258</u>
At 31 December 2019	<u>72,783</u>	<u>71,258</u>

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2018	66,040	66,040
Movement during the financial year	5,218	5,218
	<u>71,258</u>	<u>71,258</u>
At 31 December 2018	71,258	71,258
Movement during the financial year	1,525	1,525
	<u>72,783</u>	<u>72,783</u>
At 31 December 2019	<u>72,783</u>	<u>72,783</u>

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2019 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2019 €
Restricted	-	1,085,939	1,109,055	23,116	-
Unrestricted Income					
Unrestricted General	71,258	24,641	-	(23,116)	72,783
	<u>71,258</u>	<u>1,110,580</u>	<u>1,109,055</u>	<u>-</u>	<u>72,783</u>
Total Funds	<u>71,258</u>	<u>1,110,580</u>	<u>1,109,055</u>	<u>-</u>	<u>72,783</u>

14.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	21,607	265,746	(214,570)	72,783
	<u>21,607</u>	<u>265,746</u>	<u>(214,570)</u>	<u>72,783</u>

15. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

Kilbarrack Coast Community Programme Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2019

16. GOVERNMENT DEPARTMENT CIRCULARS

Kilbarrack Coast Community Programme Company Limited by Guarantee is compliant with relevant circulars including Circular:44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

17. RELATED PARTY TRANSACTIONS

No members of the board of directors received any remuneration during the year.

No director or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2018 - Nil).

18. CASH AND CASH EQUIVALENTS

	2019	2018
	€	€
Cash and bank balances	<u>174,039</u>	<u>195,720</u>

19. POST-BALANCE SHEET EVENTS

In the first half of 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of this virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On 28th March, all "non-essential" businesses were ordered to close temporarily. The impact on the company has been the closure of its premises with staff working from home. Whilst the company has remained operational there has been a reduction in income during the period of restrictions. At the time of approving the financial statements, there is uncertainty regarding how the balance sheet may be impacted based on events since the year end and as a result an estimate of its financial effect cannot be made.

20. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on